

About the proxy e-mails you received this weekend

The short version: these are valid and are part of normal, routine fund operations. Your attention and action to this matter is needed.

We wanted to reach out proactively about the flurry of proxy-related emails that may have landed in your inbox over the weekend and/or will receive via U.S. mail in the coming days. These relate to ordinary business related to the ETF Series Solutions Trust (“ESS” or the “Trust”), which is where our Aptus ETFs live. Due to the recent passing of one of the Board members, the Trust is 1) formally electing one Trustee who was appointed by the Board and has been serving as a Trustee since 2018 and 2) formally electing a replacement Trustee to fill the vacant position for the Board. By law, the Trust is required to notify and solicit votes from every shareholder of record as of August 31, 2026 (“record date”). Many of you received several near-identical notices all at once based on your account’s holdings and setup from the account agreements. The Trust will currently hold this special shareholder meeting on November 25, 2026 at 10:00am Central time at their offices, located at 615 East Michigan Street, Milwaukee, Wisconsin 53202. The good news is that you can submit your vote prior to that date by any method included in the definitive proxy statement that you received. I know it was a lot of information, and that is a big reason we wanted to reach out.

Once you submit your vote there is nothing further you need to do. This is standard fund governance, not a change to your investments, your accounts, or any of our strategies. As such, we do recommend you vote FOR the proposed actions in alignment with the Trust’s recommendation.

If there are any other questions related to this proxy, please feel free to reach out. As always, we’re grateful for the trust you place in us, and it’s a privilege to work on your behalf.

Additionally, if there are any financial planning topics on your mind right now—whatever they may be—please don’t hesitate to reach out. We would be happy to (re)connect.

With gratitude,

The Aptus Team

Disclosures

Past performance is not indicative of future results. This material is not financial advice or an offer to sell any product. The information contained herein should not be considered a recommendation to purchase or sell any particular security. Forward looking statements cannot be guaranteed.

Advisory services are offered through Aptus Capital Advisors, LLC, a Registered Investment Adviser registered with the Securities and Exchange Commission. Registration does not imply a certain level of skill or training. More information about the advisor, its investment strategies and objectives, is included in the firm’s Form ADV Part 2, which can be obtained, at no charge, by calling (251) 517-7198. Aptus Capital Advisors, LLC is headquartered in Fairhope, Alabama.

Aptus Capital Advisors is the advisor to the Aptus Drawdown Managed Equity ETF, Aptus Defined Risk ETF, Aptus Collared Investment Opportunity ETF, Aptus International Drawdown Managed Equity ETF, Aptus Large Cap Enhanced Yield ETF, Aptus Enhanced Yield ETF, Opus Small Cap Value ETF, Aptus Large Cap Upside ETF, Aptus Deferred Income ETF, Aptus January Buffer ETF, Aptus April Buffer ETF, Aptus July Buffer ETF, Aptus October Buffer ETF, Aptus Laddered Buffer ETF, Aptus January Deep Buffer ETF, Aptus April Deep Buffer ETF, Aptus July Deep Buffer ETF, Aptus October Deep Buffer ETF, and Aptus Laddered Deep Buffer ETF, and McElhenny Sheffield Managed Risk ETF, all of which are distributed by Quasar Distributors, LLC.